



## Santander Universities Internship Scheme

Santander Universities has a network of partner universities in the UK and internationally. Edinburgh Napier University has been a partner for 7 years. 2013 saw the introduction of the Santander Internships scheme which was established to help promote internships between universities and local SMEs.

## **Relationship with Santander UK**

Please note that we are obliged to pass internship details, including internship applicant details to Santander UK as part of the funding agreement, including registering details on their dedicated internship portal, where they are used for monitoring purposes only.

## Details of the scheme:

- Companies offering internships need to be SMEs with an annual turnover of less than £50 million and with less than 250 employees
- The internship is a 10 week, full time role, based on a 35 hour week. Part-time internships should be for a duration of no longer than 6 months and will be pro rata of the full time hour equivalent
- A student/graduate is only eligible to undertake 1 placement during the scheme year
- A maximum of 1 internship per SME during the programme year
- Santander provides funding of £1,500 which needs to be matched by the organisation. Therefore the intern receives £300 per week for the 10 week internship or part-time equivalent (£3,000 in total)
- Wage is equivalent to £8.57 per hour which exceeds the UK living wage (£8.25 per hour) all companies wishing to adhere to London living wage will need to increase their contribution to cover this

- Edinburgh Napier will provide participating companies with the Santander monies, £1500, for the internship. Half of the funds will be paid to the participating company upfront and the other half is paid at the mid-point stage, subject to satisfactory progress
- This funding comes from Santander Universities through Edinburgh Napier University, on the written understanding that monies will be returned if the internship does not run its full term
- This scheme is eligible to all year groups of students and graduates of Edinburgh Napier University
- All internships are to be allocated by the 31 July 2018 and start no later than the 31 August 2018
- Edinburgh Napier will advertise the internship opportunity through our websites, our social media channels and on Santander's new portal
- The intern and the SME need to complete a short report at the end of the internship on its impact and level of success